

CIRCULAR TO SHAREHOLDERS

18th July 2025

Dear Shareholder/s,

Forty-second (42nd) Annual General Meeting of the Company

The Board of Directors of Lanka Ashok Leyland PLC has decided to hold Forty-second Annual General Meeting (AGM) of the Company at Lanka Ashok Leyland, Panagoda, Homagama on 11th August 2025 at 11.00.a.m.

In terms of Rule 7.5 of the listing Rules of the Colombo Stock Exchange a listed Company may issue to its shareholders its Annual Report in a mode other than a printed form provided that such Company comply with the specified requirements as per the said rule.

In pursuance of the said rule, the Annual Report of Lanka Ashok Leyland PLC for the year 2024/25 is available in;

1. Corporate Website of Lanka Ashok Leyland PLC
www.lal.lk
2. Colombo Stock Exchange
<http://www.cse.lk/home/company-info/ASHO.N0000/financial>

Should Members wish to obtain a hard copy of the Annual Report, please complete and forward to us the Annual Report Request Letter by post to the Secretary to the Board or e-mail to agm@lal.lk. A printed Annual report will be forwarded by the Company within eight (8) market days from the date of receipt of the request.

Below mentioned documents can be now downloaded via the corporate web site www.lal.lk and the CSE web site visit <http://www.cse.lk/home/company-info/ASHO.N0000> and click on the announcement tab.

- a) Circular to Shareholders
- b) Notice of Meeting
- c) Form of Proxy
- d) Request Letter for the Printed Copy of Annual Report

Below mentioned documents are attached herewith

1. Notice of Meeting
2. Form of Proxy
3. Request Letter for the Printed Copy of Annual Report
4. Details on Transport Arrangement to the AGM

For further information / clarification on the Annual Report please contact, Mr. G R Jayalath on 0112752407 during normal office hours or email to agm@lal.lk.

By order of the Board



D A Abeyawardene
Secretary
Lanka Ashok Leyland PLC

NOTICE OF MEETING

Notice is hereby given that the **42nd Annual General Meeting (AGM)** of Lanka Ashok Leyland PLC will be held at Lanka Ashok Leyland Conference Room, Panagoda, Homagama on 11th August 2025 at 11.00 a.m. for the following purposes.

1. To consider the report of the Directors' and the audited Financial Statements for the year ended 31st March 2025.
2. To elect Directors,
 - a) To elect Mr. A A M Amarasinghe as a Director of the Company in place of Mr. K. C Leshan De Silva.
 - b) To elect Mr. D S Weerakkody as a Director of the Company in place of Mr. D A Abayawardene.
 - c) To elect Mr. H M U K Samararatne as a Director of the Company in place of Mr. D P Kumarage.
 - d) To elect Mr. M K L Jayawardena as a Director of the Company in place of Mr. R D Balasubramaniam.
 - e) To elect Mr. Rajive Saharia as a Director of the Company in place of Mr. N Sundararajan.
 - f) To elect a Director in place of Mr. Gopal Mahadevan, who retires by rotation in terms of Article 84 of the Articles of Association of the Company and who, being eligible, offers himself for re-appointment.
3. To re-elect Mr. A A M Amarasinghe as a Director who is over the age of 70 years and who retires at the Annual General Meeting in terms of section 210 of the Companies Act, No. 07 of 2007, by passing the following ordinary resolution.

"It is hereby Resolved that the age limit referred to in Section 210 of the Companies Act, No. 07 of 2007 shall not apply to Mr. A A M Amarasinghe, who is over the age of 70 years prior to this Annual General Meeting and that he be re-elected."

4. To declare a dividend as recommended by the Board of Directors.
5. To re-appoint Auditors and fix their remuneration, M/s KPMG Chartered Accountants who are eligible for re-appointment.

To consider and if thought fit, to pass with or without modification(s), the following as an ordinary resolution.

"Resolved that M/s KPMG Chartered Accountants are hereby appointed as Statutory Auditors of the Company, for the Financial Year 2025/26, on a remuneration of Rs. 2,998,000/- (Rupees Two Million Nine Hundred Ninety Eight Thousand), in addition to reimbursement of out of pocket expenses."

6. To transact any other business of which due notice has been given.

By order of the Board



D A Abeyawardene
Secretary
Colombo
26th May 2025

A member entitled to attend and to vote at the above mentioned meeting is entitled to appoint a proxy who need not also be a member, to attend instead of him. A form of proxy accompanies this notice.

FORM OF PROXY

I/We.....
.....holder of NIC No.....of
.....
.....being a *shareholder / shareholders of Lanka Ashok Leyland PLC, do hereby appoint
.....
.....holder of NIC No:
..... of
.....

or failing him/her

- Mr. A A M Amarasinghe.....of Colombo or failing him
- Mr. Gopal Mahadevan..... of Chennai or failing him
- Mr. Amandeep Singh Arora.....of Chennai or failing him
- Mr. D S Weerakkody..... of Colombo or failing him
- Mr. H M U K Samararatne..... of Colombo or failing him
- Mr. M K L Jayawardena..... of Colombo or failing him
- Mr. Rajive Saharia.....of Chennai or failing him

as my/ our* proxy to represent me/ us* and on my/ our* behalf at the Annual General Meeting of the Company to be held at Lanka Ashok Leyland, Panagoda, Homagama on 11th August 2025 at 11.00 a.m. and at any adjournment thereof and at every poll which may be taken consequence thereof.

In witness my/ our hand/ hands thisday of Two Thousand and Twenty Five.

.....
Signature

- * Note :**
- 1. *Please delete the inappropriate words.
 - 2. Instructions as to completion are noted on the reverse hereof.

Instructions to Complete Proxy

1. Kindly perfect the form of proxy by filling in legibly your full name and address by deleting one or other of the alternative words indicated by an asterisk in the body of the form overleaf in order to indicate clearly your voting instructions by signing in the space provided and filling in the date of signature.
2. If there is any doubt as to which way the proxy should vote by reason of the way in which instructions under (I) above have been carried out, no vote will be recorded by the proxy.
3. A proxy need not be a member of the Company.
4. The completed form of proxy should be deposited at the registered office of the Company, Panagoda, Homagama, forty-eight hours before the scheduled time of the meeting.
5. If a form of proxy is signed by an Attorney, the relevant power of Attorney or a notarially certified copy of such power of Attorney should accompany the completed form of proxy for registration if such power of attorney has not already been registered with the Company.

REQUEST LETTER FOR THE PRINTED COPY OF ANNUAL REPORT

To: D A Abeyawardene
Company Secretary
Lanka Ashok Leyland PLC
80/12, Rubberwatte Road,
Gangodavila
Nugegoda.

Dear Sir,

Lanka Ashok Leyland PLC – Request for a Printed Copy of the Annual Report – 2024/25

I/We hereby request you to forward to me/ us a printed copy of the Annual Report of Lanka Ashok Leyland PLC for the year 2024/25 as per details given below,

Name	
NIC No / Passport No / Company Registration No	
Address	
Contact No	
Email	

.....
Signature

.....
Date

Note :

- 1) This Form of Request should be filled in legibly signed and dated.
- 2) The Completed form should reach the above address or e-mail to agm@lal.lk.
- 3) In the event of joint shareholders, the form may be executed by the registered Principal Shareholder.
- 4) In the event the shareholder is a Company, the form may be executed under the common seal of the Company or by a duly authorized representative.

TRANSPORT ARRANGEMENT TO THE AGM

For your convenience, transport is arranged from our **City Office No 41, Edward Lane, R A De Mel Mawatha, Colombo 03.**

THE BUS WILL START AT 9.00 A.M FROM THE CITY OFFICE and those who wish to avail the service are kindly requested to be present before 9.00 a.m.

Please confirm your attendance on or before 07th August 2025 for us to make necessary arrangements.

For any clarification you may contact Mr. Chirath Peiris over 0718 602 286 during normal office hours.